



THE CGOV FOUNDATION – *capital market gains continue to inspire giving*



We are happy to report that with another good year of capital market returns, clients of CGOV Asset Management were again active with their charitable giving. The increase in capital gains in their portfolios was a catalyst for taking advantage of the tax incentive that goes with donated

appreciated securities – that is, no capital gains tax and the benefit of the full tax credit for the donation! Truly a win, win situation for both donors and charities.

During this year, we also witnessed greater innovation surrounding the charitable sector. This move is being driven by an increased openness with charities, the government and the private sector to work collaboratively in more inventive ways. We are seeing this specifically in the areas of social finance, impact and mission-based investing. Cash-strapped governments are being forced to embrace this wave of innovation, thereby

leaning on the private sector even more for funding and financing charities. In this regard, two organizations are highlighted at the end of this edition of *Impact*, both part of this “new wave.”

Also inside this issue you will read about the progress that has been made with our current grant projects which we continue to recommend to clients. Our next grant initiative is earmarked for the environmental sector.

In a unique twist, we are excited that our clients are contributing to this effort by voting on their top areas of environmental concern via a customized survey we created and distributed.

“During this year, we have also witnessed greater innovation surrounding the charitable sector.”

We certainly are very appreciative to our CGOV clients and partners for supporting our current grant projects. We will announce which area of the environment our clients’ best feel should benefit for our next grant project soon. ⇨

– Sheila Norman

The CGOV Foundation Financial Highlights					
Inception: December 2006					
	2010*	2009	2008	2007	2006
Assets	\$5,612,422	\$5,656,879	\$5,039,911	\$6,306,660	\$2,192,288
Donations	527,095	318,634	1,141,038	4,618,260	2,224,761
Grants	1,014,316	385,126	1,273,150	631,296	26,425

*unaudited

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OUR COMMUNITY GRANT PROJECTS

Training programs to move disadvantaged single women out of poverty

This grant project is in partnership with the Canadian Women's Foundation (CWF). According to CWF's research, over half of single mothers live in poverty and the main predictor of health for a woman in Canada is her income. So far, The CGOV Foundation has granted \$25,000 to CWF to help women (and their children) transition out of poverty via hard skills training and other assistance including transportation and daycare.

Between 2009 and 2014, the overall goal of CWF is to help 2,500 women across the country - teaching them to learn new trades such as plumbing, welding, carpentry and so forth, resulting in achieving much higher sustainable incomes and heightened confidence and sense of identity. The timeline for a woman in their programs ranges from 6 months to 3 years.

Our Grant's Impact

Two directors of the CGOV Foundation (Sheila Norman and John Moore) met with the CEO Beverley Wybrow of CWF in early January. Beverley reported that 11 agencies across Canada are receiving the necessary funding, currently helping and training 400 women. CWF conducts on-site visits to ensure targets are being met and, to provide further support and guidance to these agencies. CWF has already conducted two previous 5-year roll-outs, and thus has a wealth of research and experience to share with the agencies "on the ground."



Chonda is learning a trade thanks to CWF programs

The \$25,000 is helping 10 women transition out of poverty and we are pleased with the progress of the CWF in this early stage of the current five-year cycle. We are encouraging our clients and partners to continue to support this impactful charitable project. ➔

Homework Club for at-risk youth

There is a generational cycle of low income and low academic achievement. Most underprivileged and at-risk students don't feel high school is much of an option, let alone post-secondary school. One of the key objectives for this program is to be able to change the mindset of parents and students and encourage students to both stay in school and see a post-secondary education as a possibility for them. By every measure, higher education is the most successful way of ending poverty.

Our Grant's Impact

The Homework Club takes place at Peel Village in the geographically isolated Acorn Community area which has no access to local human care services or after school activities. So far, CGOV Asset Management partners and clients have contributed \$11,000 towards this project which was used for the 2010-2011 school year. These funds helped to hire qualified teachers in math, science and language, as well as to purchase technology, such as laptops, so the kids can do research and homework.

This year, 21 youth were registered for the homework club, as compared to 16 last year. According to the program director, Erica Taylor, there are 10 students successfully moving into the 8th grade which is an important metric for the program. As well, Erica is hopeful that some of the older students (The program covers ages 12 to 18) will move onto post-secondary school next year. It is our intention to follow a few of these students, and perhaps offer scholarships to help finance their post-secondary school costs.



Take a Child to Work Day at our offices

CGOV wanted to give a few of these individuals, those soon-to-be-entering a post-secondary school, an opportunity to have a day in the life of the financial and investment management world. For "Take a Child to Work Day" last November, we brought two young women to the firm. They spoke with each of the partners and associates about their career paths, and then we brought them down to the financial district for a tour of the Toronto Stock Exchange. It was a very impactful day for them! Again, we encourage our clients and partners to continue to contribute to this project. ➔

PERSONALIZED MEDICINE

Building a Personalized Informatics Platform

Providing an individualized healthcare program to the rheumatoid arthritis (RA) patient population is a major priority of the Mount Sinai Hospital Rebecca MacDonald Centre. The Centre follows thousands of individuals affected with RA. Treatments are available for this disease, but optimizing therapy to obtain best patient outcome(s) has been complicated by poor understanding of the genetic factors that influence disease progression.

To address these challenges and improve outcomes for all RA patients seen at the Centre, Drs. Bombardier, Keystone and Siminovitch have been developing a new informatics infrastructure that enables capture of all clinical information at the bedside (i.e. at each patient visit) and seamless connection of these data to genetic (or any other laboratory) information on each individual patient.



Our Grant's Impact

The ongoing support from the CGOV Foundation has greatly enhanced this program in achieving specific objectives over this past year which includes:

- 1) Development of a digitalized format for collecting clinical data so that the data can be entered directly as an “electronic” medical record;
- 2) Further refined a novel decision-making tool for management of RA. This tool has now been designed and is being piloted to assess its value in predicting which RA patients are most likely to respond to the first line therapy used in RA (methotrexate); and
- 3) Expansion of the Centre’s clinical cohort and genetic datasets. Also over this past year, they have expanded their recruitment of RA patients to include at least 500 more cases who can be incorporated into their genetic studies.

Their work over this past year has thus laid the groundwork for an “electronic” rheumatology medical service that integrates clinical and genomic data so as to ensure rapid application of new genetics knowledge to clinical practice. This achievement, aided by the CGOV Foundation \$100,000 grant, has allowed the group to create a “proof-of-principle” framework for personalized informatics within the medical system. ↪

INNOVATIVE FUNDING SOLUTIONS

Small Change Fund helps Canadians make big change with small change

An award-winning, made-in-Canada, online charitable marketplace, Small Change Fund hand selects grassroots projects from across Canada that are poised to have a significant impact in Canadian communities and beyond.

Small Change Fund chooses its projects with the help of a network of expert advisors – scientists, non-profit managers, community leaders, and others “in the know.” They get to know the incredible people leading these projects, and connect them to Canadians who can help them achieve their goals to make the world a better place. Chief Marilyn Baptiste in British Columbia, Meeka Mike in Nunavut, and Dave Thompson in New Brunswick are just a few of the grassroots leaders who are making real change in their communities with investments of \$5,000 or less from donors through Small Change Fund. Listen to their stories at www.smallchange.org. ↪





COMMUNITY FORWARD FUND

A very new entrant to the charitable sector, the Community Forward Fund (CFF) will be a loan and investment fund for charitable and nonprofit organizations in Canada and will also offer financial advisory and financial fitness services. It hopes to complete the first stage of its development in mid-2011.

CFF believes that there have been few opportunities for charities and nonprofits to use and access loans and some managers and board members have been reluctant to use debt as a financing method. Yet for over 30 years in the United States and many other countries, charities and nonprofits have used loans successfully as part of their financing strategy.

Many organizations have begun to see how important it is to have a range of financing options in order to thrive. Investors are also beginning to recognize that charities and nonprofits are great investments. They want a modest return but they also want to support organizations in their work. While grants will always be important for charities and nonprofits there is growing room for new options to fill gaps in funding.

For more information about this organization, please visit their website at www.communityforwardfund.ca. ↗

THE CGOV FOUNDATION

BOARD OF DIRECTORS

Sheila Norman	David Williams
John Moore	Jim Green
George L. Ploder	Keith Walter
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MEMBERSHIP

The CGOV Foundation is a member of Philanthropic Foundations Canada. PFC is a national non-profit member association of Canadian grantmaking foundations and a registered charity. PFC seeks to support Canadian philanthropy and their members by:

- encouraging public policies that promote philanthropy
- increasing awareness of philanthropy's contribution to the well-being of Canadians
- providing opportunities for foundations to learn from one another